

Auckland Future Fund Trustee Limited

Meeting of the Board of Directors Agenda (Open)

Friday 24 April 2026, starting 10:00 am
135 Albert Street, Auckland Central

Board:

Christopher Swasbrook Chair
David Callanan Director

Auckland Council:

Cr Christine Fletcher Lead Councillor
Ross Tucker Group Chief Financial Officer
John Bishop Group Treasurer/Lead Officer
James Colvin Principal Solicitor – Corporate and Finance
Adrianne Taungapeau Māori Outcomes Lead – Te Pūtea ā-Rōpū Group Finance
Megan Holley Treasury and Investments Relationship Manager

Guests:

David Taipari Chair, Houkura
Hon Tau Henare Deputy Chair, Houkura

#	Agenda Item	Attachment
	<i>Open procedural Items</i>	
	Introduction/Karakia	-
1	Apologies	-
2	Director’s interests register	Yes
3	Confirmation of the 16 February 2026 meeting minutes	Yes
4	Health and safety	-
5	Risks	-
6	Public input (if any)	-
7	Compliance and forward work programme	Yes
	<i>Open items for discussion/decision making</i>	
8	Houkura/AFFTL Wānanga	-
9	2026 distribution declaration	-
10	Activities/decisions since the previous board meeting	-
11	Other business (if any)	-
	<i>Procedural motion to exclude the public</i>	
	<i>Confidential items for discussion/decision making</i>	

Agenda: AFFTL Board of Directors Meeting – 24 April 2026

#	Agenda Item	Attachment
C1	Investment reporting	
C2	Responsible investment framework	
C3	Draft Q3 2026 CCO performance and risk reporting	
C4	Pro forma annual report	
C5	Continuous disclosure	
C6	Other confidential business (if any)	
	Closing/Karakia	

Introduction/Karakia

Board meetings are opened with a Karakia, followed by any remarks the chair wishes to make.

<i>Whakataka te hau ki te uru</i>	Get ready for the westerly
<i>Whakataka te hau ki te tonga</i>	And be prepared for the southerly
<i>Kia mākinakina ki uta</i>	It will be icy cold inland
<i>Kia mātaratara ki tai</i>	and bitterly cold on the shore
<i>E hī ake ana te ata kura</i>	May the dawn rise red-tipped
<i>He tio, he huka, he hauhu</i>	With ice, snow and frost
<i>Tīhei mauri ora!</i>	Let there be life!

1. Apologies

Craig Stobo remains stood aside from his role at Auckland Future Fund Trustee Limited, pending the outcome of an MBIE investigation at the FMA.

2. Director's interests register (see attachment)

At each board meeting directors are asked to confirm any relevant interests they have so the register can be maintained, and potential conflicts managed. The directors are also asked to identify any potential or perceived conflicts that might arise regarding any of the items on the agenda.

3. Confirmation of the 16 February 2026 meeting minutes (see attachment)

Confirmation that the minutes of the previous board meeting are a true and correct record of the decisions and proceedings of the meeting.

Recommendation – That the board confirm the open and confidential minutes of its meetings held on 16 February 2026 as a true and correct record.

4. Health and safety

Opportunity to raise any health and safety information or concerns affecting the board or board activities.

5. Risks

Opportunity to raise any new or inflated risk concerns affecting the board, board activities or the fund.

6. Public input (if any)

At the time of publishing the agenda, the board had received no notification for public input.

7. Compliance and forward work programme (see attachment)

In accordance with best practice, the board will review its compliance and forward work programme at each meeting to ensure it remains relevant and can be adapted to changes in the company or the trust's requirements or risk profile.

Notes on the updated programme:

- The review on the Responsible Investment Policy remains in progress. The review is a collaboration between the board, Māpua Wealth, Vontobel Asset Management AG, Russell Investments (investment managers for the council's Self-insurance Fund) and Auckland Council.
- CCO board members are no longer required to attend the Budget and Performance Review Committee on 21 April 2026. Any committee feedback on the draft statement of intent and draft SIPO will be received in writing at a later date.
- CCO board members are no longer required to attend the Appointments and Performance Review Committee on 23 April 2025. A representative/s of the board will attend the committee meeting on 28 May 2025 to address quarter three performance.

Recommendations – That the board approve the updated compliance and forward work programme.

8. Houkura/AFFTL Wānanga

The AFFTL board is committed to building a positive relationship and two-way engagement with Houkura.

The board has invited Houkura Board Chair David Taipari and Deputy Chair Hon Tau Henare to the meeting for an initial introduction wānanga.

9. 2026 distribution declaration

Section 6.3 of the **Auckland Future Fund Trust Deed** states: *“The Trustee shall procure that distributions are made from the Fund to Auckland Council, from time to time, in accordance with the Auckland Future Fund Distribution Policy. In respect of the first Financial Year, Auckland Council and the Trustee, each acting reasonably, will agree the distribution date(s); in respect of each subsequent year, distributions dates will be agreed as part of the Statement of Intent.”*

The **Auckland Future Fund Distribution Policy** in the council's Long-term Plan 2024-2034 requires that *“for the financial years ended 30 June 2026 and 30 June 2027 the Distribution Amount will be the amount equal to the applicable Distribution Rate calculated as a percentage of the capital value of the Fund as at the date the Fund was settled on the AFF Trust. ”*

Accordingly, the distribution for the financial year ending 30 June 2026 will be \$70,927,376.71. As per the statement of intent, the distribution will be paid to the council on 30 June 2026.

AFF Distribution 2026	
AIAL share net proceeds (2024)	\$ 1,318,562,192.68
Distribution Rate	5.24%
Subtotal	\$ 69,092,658.90
New capital (2025)	\$ 45,000,000.00
Days pro rata (19 Sept-30 June)	284
Distribution Rate	5.24%
Subtotal	\$ 1,834,717.81
Total distribution 2025/2026	\$ 70,927,376.71

The distribution is higher than budget (\$ 69,092,658.90) due to the additional \$45 million in capital the council added to the fund on 19 September 2025.

Recommendations – That the board:

- **confirm the 2026 distribution complies with the Auckland Future Fund Trust Deed and the Auckland Future Fund Distribution Policy**
- **approve the 2026 Auckland Future Fund distribution amount of \$70,933,837**
- **authorise Adminis NZ to make the distribution payment from the fund on 30 June 2026.**

10. Activities/decisions since the previous board meeting (see attachments)

For openness and transparency, the following information is provided for the board to note and form a public record of activities and decisions made between board meetings.

- **20.03.2026: BNZ ISDA**
The board signed an ISDA (International Swaps and Derivatives Association) agreement with Bank of New Zealand (BNZ). The board was supported by Mayne Wetherell. Vontobel and BNZ are working on the operations process to enter into derivatives under the ISDA.

Recommendation – That the board note the activities and decisions.

11. Other business

Opportunity to address any other business raised that is not already on the agenda and is either for information only or requires an urgent decision.

Procedural motion to exclude the public

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution follows.

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected under section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, as follows:

Recommendation – That the board resolves to exclude the public from the following part(s) of the proceedings of this meeting:

C1. Investment report

The reason for passing the resolution in relation to each matter	Particular interest(s) protected (where applicable)	Ground(s) under section 48(1) for the passing of this resolution
<p>The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.</p>	<p>s7(2)(f)(i) - The withholding of the information is necessary to maintain the effective conduct of public affairs through the free and frank expression of opinions by or between or to members or officers or employees of any local authority in the course of their duty.</p> <p>s7(2)(h) - The withholding of the information is necessary to enable the local authority to carry out, without prejudice or disadvantage, commercial activities.</p> <p>In particular, the item contains supplier performance information.</p> <p>Investment reporting is made public in all quarterly CCO reports which are provided to Auckland Council and published on the Auckland Future Fund’s website.</p>	<p>s48(1)(a) - The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.</p>

C2. Responsible investment framework

The reason for passing the resolution in relation to each matter	Particular interest(s) protected (where applicable)	Ground(s) under section 48(1) for the passing of this resolution
The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.	s7(2)(g) - The withholding of the information is necessary to maintain legal professional privilege. In particular, the attachment contains legal advice.	s48(1)(a) - The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.

C3. Draft Q3 2026 CCO performance and risk reporting

The reason for passing the resolution in relation to each matter	Particular interest(s) protected (where applicable)	Ground(s) under section 48(1) for the passing of this resolution
The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.	s7(2)(f)(i) - The withholding of the information is necessary to maintain the effective conduct of public affairs through the free and frank expression of opinions by or between or to members or officers or employees of any local authority in the course of their duty. In particular, the report contains draft financial and risk reporting information to be considered by the board. The final report will be provided to Auckland Council, published on the Auckland Future Fund website and discussed at the council’s Appointments and Performance Review Committee Meeting on 28 May 2026.	s48(1)(a) - The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.

C4. Pro forma annual reports

The reason for passing the resolution in relation to each matter	Particular interest(s) protected (where applicable)	Ground(s) under section 48(1) for the passing of this resolution
<p>The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.</p>	<p>s7(2)(j) - The withholding of the information is necessary to prevent the disclosure or use of official information for improper gain or improper advantage.</p> <p>In particular, the attachment contains information that contributes to the annual report and financial results of the Auckland Council Group’s annual report as at 30 June 2026 which cannot be released to the public before it is released to the NZX.</p>	<p>s48(1)(a) - The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.</p>

C5. Continuous disclosure

Specific grounds for public exclusion under section 48(1) of the Local Government Official Information and Meetings Act 1987 will be added as appropriate if any disclosures are raised.

C6. Other confidential business (if any)

Specific grounds for public exclusion under section 48(1) of the Local Government Official Information and Meetings Act 1987 will be added as appropriate if any business is raised.

Director Interests as at 21 April 2026

Director	Interest	Company/Entity	
Christopher Swasbrook	Chair	Auckland Future Fund Trustee Limited	
	Director and Shareholder	Art Management Inc. Limited	
	Chair	Auckland Art Gallery Advisory Board	
	Director and Shareholder	CG Swasbrook & Co. Limited	
	Director and Shareholder	CGS&CVS Limited (in wind up)	
	Director and Shareholder	Elevation Capital Funds Management Limited (FSP# 1007386) – MIS Licensed Manager	
	Director and Shareholder	Elevation Capital Mangement Limited (FSP#1011848)	
	Investment	ECML Wholesale clients have holdings in various NZX, ASX and global companies	
	Board Member	Financial Markets Authority (FMA)	
	Director	Holland Family Stonebridge Holdings Limited	
	Banking	HSBC, Westpac, ASB, Wise	
	KiwiSaver/other savings	Kernel – Global 100 Fund	
	Director and Shareholder	MA Asset Management (NZ) Limited (FSP#1011255)	
	Chair	McCashin’s Brewery Limited	
	Chair	Museum of New Zealand Te Papa Tongarewa Board	
	Investment	New Zealand Rural Land Company shares & warrants (NZL.NZX) via CGS&CVS Limited	
	Director	NZRLC Dairy Holdings Limited (NZL subsidiary)	
	Director & Shareholder	NZX-Listed New Zealand Rural Land Company Limited	
	Director	Rakon Limited	
	Director	SSP NI Limited (NZL subsidiary)	
	Chair	The Helen Clark Foundation	
	Insurance	Vero, Berkshire Hathaway, Star, Partners Life, NIB, Fidelity Life, Southern Cross, AXA XL.	
	Past Directorships/ Memberships		5M No. 2 Limited
			ALF Nominees Limited
			Bethunes Investments Limited
			Clearwater Hotel 2004 Limited
			Lifestyles of New Zealand Queenstown Limited
			LONZ 2008 Holdings Limited
			LONZ 2008 Limited
			Merx Funds Management Limited
			New Zealand Markets Disciplinary Tribunal (2013-2022)
			New Zealand Rural Land Management Limited
		NZ Farmers Livestock Finance Limited	
		NZ Farmers Livestock Limited	
		NZRegCo Listing Subcommittee (2008 – 2023)	
		NZX Listed - Allied Farmers	
		NZX Listed - Satara Co-operative Group – now part of Eastpack	
	QWF Holdings Limited		

Director	Interest	Company/Entity
		Ruapehu Alpine Lifts (RAL)
		Rural Funding Solutionz Limited
		SSL Liquidation Co Limited
		SwimTastic Limited & MRA Liquidation Limited
		TIL Logistics Group Limited (formerly Bethunes Investments and before that Mowbray Collectables)
		UFL Lakeview Limited
	Past Employment	ANZ McCaughan Securities Limited 1995-1997
	Goldman Sachs JBWere (NZ) Limited 1997-2006	
David Callanan	Director	Auckland Future Fund Trustee Ltd
	Employee. General Manager, Corporate Trustee Services	Public Trust performs services and/or obtains services, under commercial arms-length terms, for/from many participants in the NZ financial markets including investments managers, Kiwisaver providers, securitisation issuers, fund administrators, custodians, etc. The services generally entail overseeing client activities on behalf of beneficiaries/investors in an independent, fiduciary capacity as the supervisor/trustee. David is not incentivised (i.e. bonus or similar) as a result of the delivery of these services other than ordinary remuneration as an employee for the general performance of the Public Trust business.
	Director	Various Public Trust subsidiaries, e.g. nominee companies; established for the purpose of undertaking corporate trustee services.
	Director	Corporate Trustees Association New Zealand; industry body representing corporate trustees.
	Retail customer	ASB, Kiwibank, Milford Asset Management Kiwisaver, Australian Retirement Trust Superannuation Fund, ING Bank Australia, AIA Life Insurance, and NIB Health Insurance.
	Personal investments	Various ETFs and direct investments. Portfolio <\$10,000 via the Sharesies platform; includes Mercer and Vanguard funds.
Craig Stobo	Director	Auckland Future Fund Trustee Ltd
	Adviser	AMP Financial Services Investment Committee
	Director	Biomarine
	Adviser	Capital Solutions Group
	Director	Desert Holdings
	Chair	Financial Markets Authority
	Director	Indi
	Director	Legend Terrace
	Director	Maverick
	Member	Ministry Advisory Group to the Ministry of Education
	Chair	NZ LGFA

Director	Interest	Company/Entity
	Director	Sahara
	Shareholder	Saturn Portfolio Management
	Adviser	Saturn Portfolio Management Investment Committee
	Director	Stobo Group
	Adviser	To the Director-General of the Department of Conservation
	Adviser	To the Public Service Commissioner on digitalising Government services
	Pro Bono	
	Chair	Finance Risk and Audit Committee Cancer Society Auckland Northern
	Taumata	Otago University Business School
	Chair	Waitaki Boys High School Foundation

Auckland Future Fund Trustee Limited

Public meeting of the Board of Directors – Open minutes

Monday 16 February 2026 at 3:00 pm

At 135 Albert Street, Auckland / Microsoft Teams

Board:

Christopher Swasbrook	Chair
David Callanan	Director

Auckland Council:

Cr Christine Fletcher	Lead Councillor (online)
John Bishop	Group Treasurer/Lead Officer
Ross Tucker	Group Chief Financial Officer
Bram van Melle	Associate General Counsel – Commercial
Megan Holley	Treasury and Investments Relationship Manager
Riika Poikela	Group Treasury Operations Manager (online)
Rachel Wilson	Principal Advisor, CCO/External Partnerships

Resolutions and actions agreed by the board in these minutes also constitute resolutions and actions of the company as sole trustee of the Auckland Future Fund, pursuant to the Trust Deed.

Introduction

The meeting was opened with a Karakia by David Callanan.

1. Apologies

Craig Stobo remains stood aside, pending the outcome of an MBIE investigation at the FMA.

2. Director's interests register

Christopher Swasbrook made the following changes to his interests:

- Added:
 - Director and shareholder of Elevation Capital Limited (soon to become MA Asset Management (NZ) Limited)
 - Director and shareholder of Elevation Capital Management Limited
- Removed:
 - Investment interest in Elevation Capital Global Shares Fund
 - Investment interest in Dividend Aristocrats Fund
- Updated:
 - CGS & CVS #2 Limited to Art Management Inc. Limited

- Swasbrook Securities Limited to CG Swasbrook & Co. Limited
- Merx Funds Management Limited from current to past directorships
- Bethunes Investments Limited from current to past directorships

3. Confirmation of the 11 December 2025 meeting minutes

Resolution: The board confirm the open and confidential minutes of its meeting held on 11 December 2025 as a true and correct record.

Moved: Chair Christopher Swasbrook. Seconded: David Callanan.
Carried.

4. Health and Safety

No business raised.

5. Risks

No new risks were raised.

6. Public input

No business raised.

7. Compliance and forward work programme

Resolution: The board approve the updated compliance and forward work programme.

Moved: Chair Christopher Swasbrook. Seconded: David Callanan.
Carried.

8. Liquidity facility review

Auckland Council noted the agreement has had positive feedback from the council's credit rating agencies.

Resolutions: The board:

- a) agree that no changes are required to the current liquidity facility agreement between AFFTL (as Trustee of the Auckland Future Fund) and Auckland Council
- b) agree the board's review cycle will be changed to three yearly (unless otherwise requested).

Moved: Chair Christopher Swasbrook. Seconded: David Callanan.
Carried.

9. Statement of investment policy and objectives (SIPO) annual review

Resolution: subject to minor edits, the board agree to submit the draft statement of Investment Policy and Objectives 2026 to the council, requesting comments or proposed amendments before 18 May 2026.

Moved: Chair Christopher Swasbrook. Seconded: David Callanan.
Carried.

10. Mayor’s Letter of Expectations 2026-2029

The board noted they are ready and willing to assist the council in any way they can to support the council’s priorities and meet the council’s CCO expectations. The chair’s message in the draft statement of intent will be updated to reiterate this commitment.

Resolution: The board receive the Letter of Expectations 2025-2028.

Moved: Chair Christopher Swasbrook. Seconded: David Callanan.
Carried.

11. Draft Statement of Intent (SOI) 2026-2029

Resolutions: The board:

- a) **approve the draft Statement of Intent 2026-2029 for submission to Auckland Council on or before 1 April 2026, pending budget figures and other editorial changes**
- b) **delegate final approval of the draft Statement of Intent 2026-2029 to the chair**
- c) **note shareholder feedback will be received following the Budget and Performance Committee meeting on 19 May 2026.**

Moved: Chair Christopher Swasbrook. Seconded: David Callanan.
Carried.

12. Status updates

ISDAs

The BNZ agreement is nearly completed. It will be used as a template for an ISDA with Westpac.

Responsible Investment Policy review

Advice on potential changes has been received from Russell Investments and Māpua Wealth. The policy and proposed amendments will next be provided to Vontobel for review.

Resolution: The board notes the status updates.

Moved: Chair Christopher Swasbrook. Seconded: David Callanan.
Carried.

13. Activities/decisions since the previous board meeting

Resolution: The board notes the activities and decisions.

Moved: Chair Christopher Swasbrook. Seconded: David Callanan.
Carried.

14. Other business

Bay of Plenty Regional Council (BOPRC) presentation

BOPRC requested a presentation from the council on AFF as they look at options for their investments. The AFFTL Chair is presenting to BOPDC on Monday 23 February 2026.

The meeting ended with a Karakia at 3:20 pm.

Month	Task	Due	Who	Required by						Status	Comments
				CCO policy	Comp Act	LGA/LGACA	LGOIMA	Services agreement	Other		
Mar-26	Review Responsible Investment Policy	31/03	Board							IP	In progress
	SIPO review	31/03	Board							✓	
	Annual tax return	31//03	AC							✓	Lodged by PwC Dec 2025
	Website review	31/03	TIRM							✓	
Apr-26	Board meeting • Q3 Performance & Risk Reports	24/04	TIRM							-	
	Draft SOI provided to shareholder	01/04	TIRM							✓	
	Draft SIPO provided to Shareholder	01/04	Board							✓	
	CCO financial reporting pack to group – Q3	17/04	AC							✓	
	Budget and Performance Committee meeting	21/04	TIRM							NA	Board no longer required to attend for SOI and SIPO
	Appointments and Performance Review Committee meeting	23/04	Board							NA	Board no longer required to attend for QPR
	Directors’ interests register review	24/04	Board							-	
	Quarterly CCO report	30/04	TIRM							-	
May-26	Receive shareholder feedback on draft SIPO	18/05	Board								
	Public meeting notification (for the following month)	25/05	TIRM							-	
	Appointments and Performance Review Committee meeting	28/05	Board							-	Board member/s attend to address questions on QPR
	Receive shareholder feedback on draft SOI	30/05	AC							-	
Jun-26	Board meeting (Public) • Shareholder feedback on draft SOI • Finalise SOI • Finalise SIPO	19/06	TIRM							-	

Month	Task	Due	Who	Required by						Status	Comments
				CCO policy	Comp Act	LGA/LGACA	LGOIMA	Services agreement	Other		
	<ul style="list-style-type: none"> Annual distribution 										
	Directors' interests register review	19/06	Board		■					-	
	Declare annual distribution	19/06	Board						■		
	D&O insurance renewal	30/06	Board							-	
	Adopt SIPO	30/06	Board							-	
	Annual distribution paid to Auckland Council	30/06	GIM						■	-	
	Annual reimbursement to Auckland Council	30/06	Board					■		-	
Jul-26	Provide updated SOI for final submission	31/07	Board			■			■		
	CCO financial reporting pack to group – Q4	TBA	AC	■		■				-	
Aug-26	Board meeting	21/08	TIRM							-	
	<ul style="list-style-type: none"> Q4 Performance & Risk Reports Financial Reporting for Year ended 30 Jun 2026 										
	LEI renewal	05/08	TIRM						■	-	
	Shareholder approval of SOI	18/08	AC			■			■		
	Directors' interests register review	21/08	Board		■					-	
	Quarterly CCO report	28/08	TIRM	■		■			■	-	
	SOI loaded to website	31/08	AC			■			■	-	
	Annual financial statements	31/08	AC			■				-	
	Climate disclosures reporting	TBA	AC	■						-	
	ARC annual audit and financial risk report	TBA	AC	■						-	
	Letter of representation to auditors	TBA	AC	■						-	
Sep-26	Audit and Risk Committee	17/09	Board	■						-	Board member/s attend to address questions on audit and risk report

Month	Task	Due	Who	Required by						Status	Comments
				CCO policy	Comp Act	LGA/LGACA	LGOIMA	Services agreement	Other		
	Public meeting notification (for the following month)	25/09	TIRM							-	
	Annual service performance review – Adminis NZ	30/09	Board								
	Annual Reports	30/09	AC							-	
Oct-26	Board meeting (Public) <ul style="list-style-type: none"> Performance against SOI targets for 30 Jun Q1 Performance & Risk Reports 	23/10	TIRM							-	
	Appointments and Performance Review Committee meeting	08/10	Board							-	Board member/s attend to address questions on QPR
	Directors’ interests register review	23/10	Board							-	
	Annual Reports published to website	30/10	TIRM							-	
	Annual return for Companies Register	30/10	TIRM							-	
	Quarterly CCO report	30/10	TIRM							-	
	CCO financial reporting pack to group – Q1	TBA	AC							-	
Nov-26	Appointments and Performance Review Committee meeting	19/11	Board							-	Board member/s attend to address questions on QPR
Dec-26	Board meeting <ul style="list-style-type: none"> Letter of Expectation received 	11/12	TIRM							-	
	Directors’ interests register review	11/12	Board							-	
	Compliance and work programme plan annual revision	31/12	TIRM							-	
	Receive letter of expectation	31/12	Board							-	
	Shareholder AGM exemption	31/12	AC							-	CCO governance arrange
Jan-27	CCO financial reporting pack to group – Q2	TBA	AC							-	
Feb-27	Board meeting	TBA	TIRM							-	

Month	Task	Due	Who	Required by						Status	Comments
				CCO policy	Comp Act	LGA/LGACA	LGOIMA	Services agreement	Other		
	<ul style="list-style-type: none"> Q2 Performance & Risk Reports Financial Reporting for half-year ended 31 Dec Draft Statement of Intent 2027 – 2030 										
	Directors’ interests register review	TBA	Board							-	
	Half year financial statements	TBA	AC							-	
	Quarterly CCO report	TBA	TIRM							-	
Mar-27	Annual tax return	31//03	AC							-	
	Website review	31/03	TIRM							-	
	Draft SOI provided to shareholder	TBA	TIRM								